

Connections Case Management, LLC

Balance Sheet

As of December 31, 2020

	TOTAL		
	AS OF DEC 31, 2020	AS OF DEC 31, 2019 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Regions Checking	35,694.37	27,651.36	8,043.01
Regions Savings	30,077.71	4,994.01	25,083.70
Total Bank Accounts	\$65,772.08	\$32,645.37	\$33,126.71
Other Current Assets			
Loan Receivable	0.00	121,138.00	-121,138.00
Total Other Current Assets	\$0.00	\$121,138.00	\$ -121,138.00
Total Current Assets	\$65,772.08	\$153,783.37	\$ -88,011.29
Fixed Assets			
Accumulated Depreciation	-7,878.13	-5,098.27	-2,779.86
Office Equipment	7,878.13	5,098.27	2,779.86
Total Fixed Assets	\$0.00	\$0.00	\$0.00
TOTAL ASSETS	\$65,772.08	\$153,783.37	\$ -88,011.29
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Chase Credit Card	236.25	11,916.50	-11,680.25
Total Credit Cards	\$236.25	\$11,916.50	\$ -11,680.25
Other Current Liabilities			
Loan from Shareholder	0.00	15,482.68	-15,482.68
Payroll Liabilities	0.00	0.00	0.00
Federal Taxes (941/944)	0.00	23,500.00	-23,500.00
IN Income / Local Taxes	0.00	17,974.29	-17,974.29
Total Payroll Liabilities	0.00	41,474.29	-41,474.29
Regions Line of Credit	0.00	99,591.12	-99,591.12
Total Other Current Liabilities	\$0.00	\$156,548.09	\$ -156,548.09
Total Current Liabilities	\$236.25	\$168,464.59	\$ -168,228.34
Total Liabilities	\$236.25	\$168,464.59	\$ -168,228.34
Equity	\$65,535.83	\$ -14,681.22	\$80,217.05
TOTAL LIABILITIES AND EQUITY	\$65,772.08	\$153,783.37	\$ -88,011.29

Connections Case Management, LLC

Profit and Loss

January - December 2020

	TOTAL		
	JAN - DEC 2020	JAN - DEC 2019 (PY)	CHANGE
Income			
Services	2,805,681.25	2,184,402.25	621,279.00
Total Income	\$2,805,681.25	\$2,184,402.25	\$621,279.00
GROSS PROFIT	\$2,805,681.25	\$2,184,402.25	\$621,279.00
Expenses			
Advertising	13,745.73	12,317.69	1,428.04
Bank Charges	194.75	123.75	71.00
Charitable Contributions	940.00	1,451.44	-511.44
Dues & Subscriptions	212.00	20.00	192.00
Entertainment		2,350.00	-2,350.00
Gifts		1,000.00	-1,000.00
Health Insurance	49,347.61	7,170.91	42,176.70
Insurance	31,443.64	28,923.73	2,519.91
Interest Expense	940.41	911.30	29.11
Legal & Professional Fees	17,370.00	16,271.00	1,099.00
Meals - 50% Deductible	3,375.16	6,680.36	-3,305.20
Office Expenses	32,216.88	32,158.07	58.81
Payroll Service Fee	976.50	780.50	196.00
Payroll Taxes	181,681.44	134,645.99	47,035.45
Permits & Licenses	1,960.08	2,482.99	-522.91
Personal Protective Equipment/Supplies	5,441.06		5,441.06
Rent or Lease	16,380.00	7,000.00	9,380.00
Repair & Maintenance	5.54		5.54
Salaries & Wages	2,294,413.20	1,697,745.39	596,667.81
Subcontractors	500.00		500.00
Telephone/Fax	11,724.48	7,912.33	3,812.15
Training	839.82	1,279.00	-439.18
Travel	717.30	13,430.87	-12,713.57
Uniforms		1,787.22	-1,787.22
Total Expenses	\$2,664,425.60	\$1,976,442.54	\$687,983.06
NET OPERATING INCOME	\$141,255.65	\$207,959.71	\$ -66,704.06
Other Income			
Credit Card Rewards	1,785.19		1,785.19
Interest Earned	90.90	405.54	-314.64
SBA Loan Forgiveness	356,200.00		356,200.00
Total Other Income	\$358,076.09	\$405.54	\$357,670.55
Other Expenses			
Depreciation	2,779.86		2,779.86
Officer Life Insurance	5,196.83	1,551.00	3,645.83
Total Other Expenses	\$7,976.69	\$1,551.00	\$6,425.69
NET OTHER INCOME	\$350,099.40	\$ -1,145.46	\$351,244.86

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Profit and Loss

January - December 2020

		TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PY)	CHANGE
NET INCOME	\$491,355.05	\$206,814.25	\$284,540.80